WIDE PRICE RANGE IN COTTON MARKET

Week Chiefly Noteworthy for Heavy Inside Profit-Taking—Spinning Interests Buy Heavily.

acreage
The weather will be held as the factor of first importance, because of the fact that the popular interest is in the old and not in the new crop months.

TIME COMING FOR

GRAIN AND COTTON

HELD OUT OF MARKET

HEAVY INVESTMENT

New York, May 22.—Trading in the time of the year for many years past, cotton market the past week was It is estimated that upwards of 50,000

New York, May 22.—Trading in the cotten market the past week was chiefly noteworthy for the continuance of the heavy inside profit-taking movement and reselling by spot houses and local and Southern operators. After the market had been advanced so sharply during the previous week as to have driven the May and July options up to 18.58 last Friday morning, while August was advanced to 18.23. September 14 cents, and next October deliveries of the new crop to 18.15, the short interest was so largely reduced that prices broke with even greater rapidity than they had advanced in this selling movement develoced that prices broke with even greater rapidity than they had advanced in this selling movement develoced that the past that which the rise of the previous week had been started from.

Thus the May and July option is study that they had develoced a total decline from the high point of last Friday of 109 points, while august slumped 8) and the new crop options from \$5 to 59 points from ther high levels. Before the culmination of this selling movement on Thursday and July sold at 14.11 to 14.72, and August 14.45, September 13.44, and October 12.62.

These low prices were sufficiently attractive to start renewed heavy buyon dealers, as well as the buil cliques with the past that the points from the lowest for the old crop options and 39 to 29 points for the new crop months, with the market closing firm on that basis.

Henry Stocks Here.

Although over 60,000 bales of spot totto have been shipped out from this port to European spinners and Southern and New England mills during the past three weeks by the buil clique's agents, a little over that amount of contract cotton have been shipped out from this port to European spinners and Southern and New England mills during the past three weeks by the buil clique's agents, a little over that amount of cotton has been brought here and delivered on May contracts. As a consequence, the total amount of contract cotton here now is over 222,000 loads, against 22,000 on May Contra

Guilty of Smuggling



New Orleans, La., May 22.—This ests have been watching the crowd careweek the attention of the cotton trade fully for weeks. If one could foretell will be directed mainly to three things—the weather, the struggle between big interests in the summer months, and the coming reports by government bureaus on condition and screage.

With the May option nearing its end, interest is bound to increase in the July delivery, and already there are

could be made.

With the May option nearing its end, interest is bound to increase in the July delivery, and already there are signs that the struggle over it will be more bitter than the fight over May. Some brokerage houses are already, asking \$10 a bale margin on trades in July. old and not in the new crop months. Manipulation has been so excessive in the old crop deliveries that the outside public and a considerable proportion of the professional element have been driven from them. What the trade will endeavor to learn is whether the rains of last week have led to conditions which result in foul crops. Each day the weather forecast will be anxiously awaited, as continued rains will put the fields in grass and weeds, and such a condition will inevitably lead to higher prices. The time is fast approaching when large commitments on either side of the market will be made by investment interests. These inter-

in holiday observance.

Effect of Holiday Recess.

Late in the week there was only a small volume of business in wheat. Trading was restricted somewhat by the closing of nearly all exchanges here and in the United Kingdom during the funeral of King Edward. As a result, there was somewhat of a scarcity of influential market news, particularly from abroad. Therefore, numerous traders were inclined to hold aloof, which explained the narrow variations.

WEATHER STIMULUS
TO GENERAL SELLING

Wheat Declines, but Closes Steadier—Crop Report Is Encouraging—Corn Shows
Weakness.

New York, May 22—The tone of the cotton goods demand has shown moderate improvement. Converters are still buying moderately and steadily for their requirements for the next three or four months on the fine-combed yearn goods. Mills generally decline business beyond September, owing the low relative prices now obtainable for cloths. Fall River sold 185,000 were futures.

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iness will gradually broaden. The mills have now conceded the impracti-

Teachers Elect Officers.

[Special to The Times-Dispatch.]
Lynchburg, Va. May 22.—The Teachers' Club of the public schools of the city has elected the following officers for next year: President, S. G. Anspach: Vice-President, Miss Elizabeth Gish: Recording Secretary, Miss Carrie Flect Corresponding Secretary, Miss Janet Snead: Treasurer, Miss Fannie Wingfield.

School Talent Show.

South Boston. Va., May 22.—"Tonsy-Turvy" was presented by the Turbeville School talent at this place Friday evening at the Temple Theatre. The specialises between acts were furnished by Ben Perkins with a clog dance and special guitar playing. There's a Big Cry Baby in the Moon." The cast of characters was as follows: Tonsy-Turvy. Miss Mollie Regiv Miss Spriggs, Miss Helen Easley, of South Boston: May Golden, Miss Janie South Boston: May Golden, Miss Janie

Virginians at the Hotels

Richmond—H. W. Wolcott, Henry R. Wolcott, Norfolk, Lexington—R. A. Rasp and wife, South Hill, O. L. Worsham, Carson; E. C. Savage, Dillwyn.
Murphy's—J. M. Leake, Ashland; A. W. Walker, Norfolk; L. Hill, L. W. Hill, Locust Dale; J. H. Brent, Urbanna; Coles Spraggins, South Boston; Hubert Byard, Alexandria; Arthur Herbert, Fairfax; A. L. Hart, Mecklenburg; H. H. Hughes, Roanoke; S. Leiser, Norfolk; G. F. Ashton, Norfolk; R. I. Rhodes, Windsor; W. Nobling, H. O. Easley, South Boston. Easley, South Boston,

Dr. Rice to Speak.

Dr. Theron H. Rice, professor of homileties in the Union Theological Seminary, will deliver the annual address before the Y. M. C. A. of the University of Virginia on June 12, this event being a part of the final exercises of that institution.

H.W. Rountree & Bro. Trunk and Traveling Goods Manufacturers 703 East Broad Street

Everything guaranteed seven years. Kept in repair without

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Railroads.



TRAINS LEAVE RICHMOND.

N. B.-Following schedule figures published as information and not guaranteed:
5:20 A. M.-Daily-Local for Ch.-lotte.
10:45 A. M.-Daily-Limited—For all points
5:00 P. M.-Ex. Sunday—Keyevills Local.
11:45 P. M.-Daily-Limited, for all points
5:00th. Pullman and Day Coachea.
5:00 P. M.-Ex. Sunday—Keyevills Local.
11:45 P. M.-Daily-Limited, for all points
5:00th. Pullman ready 5:28 P. M.
YORK RIVER LIND.
4:39 P. M.-Ex. Sun, -T. West Pt., connecting for Baitimore Mon., Wed. and Fri.
4:20 A. M.-Ex. Sun, and 2:15 P. M.-Mon.,
Wed. and Fri.-Local to Vest P...
TRAINS ARRIVE RICHMOND,
From the South: 7:00 A. M., 9:10 P. M.,
daily: 5:40 A. M., Ex. Sun, 6:10 F. M., Daily
(Local).

(Local).
From West Point, 9:30 A. M., daily; 11:35
A. M. Wed. and Fri.; 5:45 P. M., Ex. Sun.
S. E. BURGESS, D. P. A.,
920 E Main St. Phone Marison 455

TO AND FROM WASHINGTON AND BEYOND.

***4.50 A.M. Byrd St. Sta. ***5.20 A.M. Byrd St. Sta. ***5.20 A.M. Byrd St. Sta. ***5.45 A.M. Main St. Sta. ***5.45 A.M. Main St. Sta. ***5.45 A.M. Byrd St. Sta. ***5.40 A.M. Byrd St. Sta. ***5.45 P.M. Byrd St. Sta. ***5.15 P.M. Main St. Sta. ***5.20 P.M. Main St.

*Daily, †Weskdays, †Sundays only.
All trains to or from Byrd Street Statios
(except trains leaving 4.50 a.m. and arriving
1s,50 night) stop at Elba, Time of arrivals and
departures not guaranteed. Resa the signs.

Richmond and Petersburg Electric Railway

Kichmond and refersburg Lieutric Rauway
Cars leave Manchester, Seventh and Perry
Streets, for Petersburg:
**4. 7, 8, *6, 10, 11, *12 P. M., 1, 2, *2, 4, 4,
**6;46, *6, 7, 8, *9, 10 P. M.
11:00 P. M. for Chester, 12:00 midnight for
Petersburg,
Cars leave Petersburg, foo Sycamore
Street, for Manchester:
1:15, 6:15, **7:15, *7:26, 8:25, 8:25, 5:26, 8:25,
*7:26, 8:26, 9:25, *1:25, 2:23, 2:25, *1:25, 5:26, 8:25,
*7:26, 8:26, 9:25, *1:20, 1:1:40 P. M.
**Carries baggage and express.
**Limited, except Sundays and holidays.
All cars from Petersburg consect with cars
for Richmond.

SURRY, SUSSEX & SOUTHAMPTON R. R. No. 3 leaves Dory, 3 A. M.; Wakefield, II; Dendron, II:20; Surry Courthouse, II:48, Arrives Scotland 12:25 P. M. No. 1 leaves Dendron, 5:30 A. M.; Surry Courthouse, 5:88, Arrives Scotland, 5:27, No. 2 leaves Scotland, 6:45 A. M.; Surry Courthouse, 7:05; Dendron, 7:45; Wakefield, 5:15, Arrives Dory, 8:43, No. 4 leaves Scotland, 2 P. M.; Surry Courthouse, 2:35. Arrives Dendron, 3:10.

Connections at Wakefield with Norfolk

Up of Large Banking Credits—Foreign
Trade Disarranged.

New York, May 22—The Assertation of the State of the Control of the

R (400 P. (Newport News and Norfelk.
1740 A.-Dally, Local to Old Point,
1740 A.-Dally, Local to Old Point,
1740 P.-Dally, St. Louis-Chicago Special.
1751 P. Dally.-Charlottesville, Week days
1752 P.-Week days, Local to Gordonsville,
1754 P.-Week days, Local to Gordonsville,
1755 P.-Week days, To Lynchburg,
1756 P.-Week days, To Lynchburg,
1757 T.-Week days, Local to Gordonsville,
1758 P.-Week days, To Lynchburg,
1759 P.-Week days, To Lynchburg,
1759 P.-Week days, To Lynchburg,
1750 P.-Mey days, Local to Gordonsville,
1750

Financial,

Financial.

Capital and Surplus Two Million Dollars A POWERFUL BANK

The large capital and surplus of this Bank make it one of the most powerful financial institutions in the South.

Firms, corporations and individuals controlling large undertakings will appreciate the advantages of business affiliation with a banking institution of such magni-

THE FIRST NATIONAL BANK, Richmond, Va.

LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporated as a Stock Company in 1871.

Issues the Most Liberal Forms of Life and Endowment Policies from \$1,000.00 to \$25,000.00,

With Premiums Payable Annually, Semi-Annually or

All Policies are Non-participating.

Insurance in force Dec. 31, 1909......\$68,337,613 00

JOHN G. WALKER, President.

Bank of Commerce and Trusts

Capital, \$200,000.00

Surplus, \$50,000.00

DEPOSITORY FOR THE CITY OF RICHMOND AND STATE OF VIRGINIA.

This strong, progressive bank solicits the accounts of all classes, large or small. Business, personal and accounts of corporations receive our careful

Acts as Trustee in Mortgages, Executor, Guardian, Receiver. Registrars of Stocks and Bonds.

Savings deposits a specialty. 3 per cent. interest paid, compounded semi-annually.

VIRGINIA TRUST CO. ONE MILLION DOLLARS

TO NET 6%

We have just purchased, and now offer for sale, an issue of \$80,000.00 first mortgage 6 per cent, bonds, maturing at the rate of \$8,000.00 a year; interest payable semi-annually.

There is no speculation in this investment—simply a sound and, in our judgment, an absolutely safe bond, which yields to the holder 6 per cent, and which we recommend. We invite any conservative investor to call or write for particulars. H. W. JACKSON, President;

JNO. M. MILLER, JR., Vice-President; J. D. AYLETT, Secretary; JAS. N. BOYD, Vice-President; J. H. SOUTHALL, Treasurer.

3% ON SAVINGS & INACTIVE ACCOUNTS

Railroads.

Norfolk and Western Railway

Nortolk and Western Kallway
ONLY ALL RAIL LINE TO NORFOLK
Schedule in Effect May 15, 190.
Leave Byrd Street Station, Richmond, FOR
NORFOLK: 8:10 A. M., *9:00 A. M., a3:00 P.
M., a4:10 P. M., b7:00 P. M.
FOR LINCHBURG AND THE WEST:
*6:15 A. M., *9:00 A. M., b1:10 noon; a3:00 P.
M., *9:20 P. M.
Arrive Richmond from Norfolk: b11:35 A.
M., *11:40 A. M., *6:50 P. M., b10:25 P. M.,
*11:20 P. M. *6:50 P. M., \$1:00 P. M.
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*10:20 P. M., *6:50 P. M., *6:

steamboats.

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O. D. S. S. Co. 730 F. M. (Monda: Wednes-folk). Vai Nav. Co. 620 A. M. (Monda: Wednes-day and Friday).

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Solicits accounts of farmers, merhants, firms and individuals. 4 Per Cent. Paid On Time Savings Accounts.

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ELENTH AND CLAY STS.

Open daily from 10 A. M. to 5 P. M.
Admission, 25c. Free on Saturdays



when short sellers attempted to cover they soon forced the price up again.

Influencing Practors.

The growth and spread of bearish sentiment, attributed partly to better crop reports from the Southwest, and particularly from Kansas, where recent rains were considered highly beneficial. Hence, estimates as to Le probable production have been raised appreciably, several competent authorities estimating between 60,000-1000 and 0,000,000 bushels against 50,000 and 0,000,000 bushels against 50,000 and 1,000,000 bushels proviously, and \$5,000,000 bushels harvested last year. Selling was also stimulated in part by reports that harvesting would begin in Texas in about a week or ten days, with a prospect for a yield of at least 15,000,000 bushels, against 5,500,500 last year. Then, too, advices from Northwestern territory on both sides of the Canadian border were more satisfactory, the weather was the big retailed by the serious attention.

Special to the Times-Dispatch, I Lynchburs, Va., May 22.—The interactions having turned more favorable, with the recent frost did in the sub-soil. Consewill make the polant stronger and stong, realting the recent cold snap and drought the roots grew deep and strong, realting in growth and the province of the cold of the canadian border that the recent frost did in the sub-soil. Consewill make the plant stronger and stong the recent cold snap and drought the roots grew deep and strong, realting full in the sub-soil. Consewill make the plant stronger and stong the recent cold snap and drought the roots grew deep and strong, realting in moderate when the plant stronger resulting Influencing Factors.

Southern

Richmond, Fredericksb'g & Potomac R. R.

Leave Richmond | Arrive Richmond

ACCOMMODATION TRAINS—WEEKDAYS.
Leave Byrd St. Sta. 1.30 P. M. for Fredericksburg,
Leave Elbs Sta. 7.30 A. M., 6.30 P. M. for Ashland,
Arrive Byrd St. Sta. 8.55 A.M. from Fredericksburg,
Arrive Elbs Sta. 6.40 A.M., 6.30 P.M. from Ashland.

9:00 A. (Daily-Fast trains to Old Point, 4:00 P. (Newport News and Norfolk, 7:40 A.-Daily, Local to Newport News 5:00 P.-Daily, Local to Old Point, 2:00 P. (Daily-Louisville and Cincinnati